
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 22, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127955T4
High Rate ¹		0.065%
Allotted at High Price		52.89%
Investment Rate ²		99.994944
		0.066%
Median Rate ³		0.060%
Low Rate ⁴		0.050%
Issue Date		May 24, 2012
Maturity Date		June 21, 2012
	Tendered	Accepted
Competitive	\$148,314,234,600	\$29,721,724,600
Noncompetitive	\$229,062,300	\$229,062,300
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
Subtotal ⁵	\$148,593,296,900	\$30,000,786,900⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$151,011,324,900	\$32,418,814,900
	Tendered	Accepted
Primary Dealer ⁷	\$131,175,000,000	\$23,392,465,000
Direct Bidder ⁸	\$11,675,000,000	\$2,377,890,000
Indirect Bidder ⁹	\$5,464,234,600	\$3,951,369,600
Total Competitive	\$148,314,234,600	\$29,721,724,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$148,593,296,900/\$30,000,786,900 = 4.95

⁶Awards to combined Treasury Direct systems = \$138,277,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.